

NEW: Miramar Deductible Buydown (WA)

Now available for commercial property risks in Northern WA

Features & benefits:

- Cover available for Commercial Property Risks in Northern WA
- Buy down \$75,000 named cyclone and ex-tropical storm deductible any one policy (higher limits will be considered upon request)
- Cover follows the form of overlying insurance policy. If the wind event is covered by the overlying policy but for the overlying policy deductible this policy will respond
- Minimum excess is the maximum of \$2,000 or 10% of the overlying policy cyclone deductible
- No minimum premium

An example of how the Policy will work:

Your client has a commercial property in Port Hedland, 2km from the Coast and the currently overlying policy has a \$75,000 named cyclone deductible. They can elect to reduce their deductible down to \$7,500 (the maximum of \$2,000 or 10% of the overlying policy cyclone deductible).



Applicable Premium

(Indicative Premium only based on massive construction at the described location of 2km from the coast in Port Hedland):

Sum Insured:

\$75,000 – \$7,500 = \$67,500

Premium:

\$8,100 + GST + SD

Target Risks - Commercial/
Industrial Property

What information is required for a quote?

- Completed Miramar Deductible Buydown Proposal Form
- Policy Wording and Certificate of Currency of Overlying Insurance Policy

NB. Coverage is provided on an offer and acceptance basis

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